

Valley City-Barnes County Development Corporation Special Board Meeting

Wednesday, May 3, 2017

7:00 a.m., Regional Technology Center, 415 Winter Show Road (Large Conference Room)

PRESENT: Tony Kobbervig, JoAnn Hooper, George Gaukler, Paige Bjornson, Bobby Koeppin, Mary Simonson, Wade Bruns, Bill Carlblom, Mike Metcalf, Dean Kinney, Mary Lee Nielson, Jennifer Feist and Alicia Hoffarth

ABSENT: Josh Kasowski and Luke Trapp

EX-OFFICIO: Chad Petersen, KLJ

President Tony Kobbervig called the meeting to order at 7:00 a.m.

EXECUTIVE SESSION: Mary Simonson moved to go into Executive Session. JoAnn Hooper seconded. Motion carried unanimously.

CLOSE EXECUTIVE SESSION: Mary Simonson moved to close the Executive Session. Bill Carlblom seconded. Motion carried unanimously.

NW INDUSTRIAL PARK BUILDING: George Gaukler moved to approve the following leases for the NW Industrial Park Building: \$4,000 per month to JSRB LLC and \$1,200 per month to Hovland/Piper. Bill Carlblom seconded. Motion carried unanimously.

Mary Simonson moved to authorize the securing of financing of \$75,000 for the project. Paige Bjornson seconded. Motion carried unanimously. Will research the cost effectiveness and approval timeline for the best option. Consider FlexPACE, RLF/CDLF from the Regional Council and RDFC. Provide final contract to tenants with one-week expiration. Move forward with improvements to be completed ASAP within the \$75,000 budget.

There being no further business, President Tony Kobbervig adjourned the meeting.

Respectfully Submitted

Jennifer Feist, Director of Development