

Valley City-Barnes County Development Corporation Board Meeting
Wednesday, January 29, 2020
7:00 a.m., Regional Technology Center, 415 Winter Show Road (Training Lab)

PRESENT: Josh Kasowski, JoAnn Hooper, George Gaukler, Bill Carlblom, Bobby Koepplin, Luke Trapp, Mary Simonson, Dean Kinney, John Froelich, Paige Bjornson, Matt Pedersen, Mary Lee Nielson, Dave Carlsrud, Jennifer Feist and Alicia Hoffarth

ABSENT: Wade Bruns and Mike Bishop

EX-OFFICIO: Chad Petersen, KLJ; David Beierle, John Deere and Dr. Alan LaFave, VCSU
President Josh Kasowski called the meeting to order at 6:45 a.m.

EXECUTIVE SESSION: 7:00 a.m. Mary Simonson moved to go into Executive Session. Paige Bjornson seconded. Motion carried unanimously.

CLOSE EXECUTIVE SESSION: 7:45 a.m. Bill Carlblom moved to close the Executive Session. Paige Bjornson seconded. Motion carried unanimously.

EAGLE CREEK SOFTWARE SERVICES: George Gaukler moved to establish rent rate in Tech II building at \$15 per sq. ft. reduced by PACE, no CAM cost (effective rate of about \$9.00/sq.ft.), lease space at the RTC at \$7 per sq. ft. including CAM. Provide \$100,000 available immediately and employee benefits and incentives of \$900,000. Details to be determined; goal is to extend lease. Source of funds are \$500,000 locally and \$500,000 from ND Development Fund. Mary Lee seconded. Motion carried. Ayes: JoAnn Hooper, George Gaukler, Bill Carlblom, Luke Trapp, Mary Simonson, John Froelich, Paige Bjornson, Matt Pedersen, Josh Kasowski, Mary Lee Nielson, Dave Carlsrud. Nays: Bobby Koepplin and Dean Kinney. Should the nondisclosure agreement be expanded to include the whole Board?

There being no further business, President Josh Kasowski adjourned the meeting.

Respectfully Submitted

Jennifer Feist
Director of Development