

VALLEY CITY – BARNES COUNTY DEVELOPMENT CORPORATION BOARD MEETING
July 18, 2022 at 6:45 a.m.
Regional Technology Center (Training Lab), 415 Winter Show Road SE
Valley City, ND

AGENDA

1. Call to Order/Roll Call
2. Changes to the Agenda
3. Minutes
4. Financial Statements

Executive Session

Motion to hold Executive Session to discuss 1) Zachary Peterson 2) Hi-Line Properties/Red River Sales, Inc. and 3) Retention & Expansion Projects as authorized by NDCC Section 44-04-18.4, Confidentiality of trade secret, proprietary, commercial, and financial information, NDCC Section 44-04-19.1(9), Open records and open meetings – Exemptions for attorney work product, attorney consultation, and negotiation preparation; and NDCC Section 44-04-19.2, Confidential or closed meetings.

Convene Executive Session

Motion to Close Executive Session and Return to Open Meeting

5. Board Appointments: a) Unexpired term for Paige Bjornson and b) Ex-officio Addition
6. Zachary Peterson – Conflict of Interest & Flex PACE Request
7. Hi-Line Properties, LLC – Conflict of Interest & Flex PACE Request
8. VC Area Chamber of Commerce – Approve \$5,000 / Submit Request to County
9. Retention & Expansion Projects-Action as Needed
10. Director's Report
 - a. Roof Repairs - RTC (up to \$4,000) and Tech II (up to \$1,000)
 - b. Flex PACE Guidelines
 - c. Authorization to Renew Flex PACE Line of Credit of \$750,000 (Renewal Rate at 6%)
 - d. Performance Evaluation (Deadline was Friday, July 15th)
 - e. Use of DC Land
 - f. Long Term Planning
 - g. Banquet-Fall w/ Annual Meeting?
11. Adjourn